



Attachment C

Housing Target Progress Report

Regular Meeting of Council | November 5, 2024

Planning & Development Services

Purpose

To present Council with the City's Housing Target Progress Report for the October 1, 2023, to September 30, 2024 reporting period.

Housing Target Order

Reporting Period: October 1 - September 30 (annually)

Housing Target Order

Reporting Period: October 1 - September 30 (annually)

Year 1

1,022

* Housing Targets are based on 'completed units', i.e. received occupancy/final inspection

Housing Target Order

Reporting Period: October 1 - September 30 (annually)

Year 2 2,186
Year 1 1,022

* Housing Targets are based on 'completed units', i.e. received occupancy/final inspection

Housing Target Order

Reporting Period: October 1 - September 30 (annually)

Year 3 3,563
Year 2 2,186
Year 1 1,022

* Housing Targets are based on 'completed units', i.e. received occupancy/final inspection

Housing Target Order

Year 4 5,224
Year 3 3,563
Year 2 2,186
Year 1 1,022

Reporting Period: October 1 - September 30 (annually)

* Housing Targets are based on 'completed units', i.e. received occupancy/final inspection

Housing Target Order

Year 5 7,240
Year 4 5,224
Year 3 3,563
Year 2 2,186
Year 1 1,022

Reporting Period: October 1 - September 30 (annually)

* Housing Targets are based on 'completed units', i.e. received occupancy/final inspection

Housing Target Order

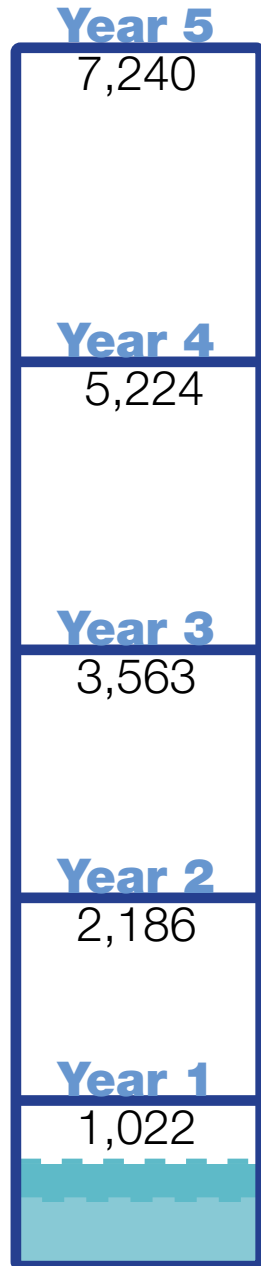


Reporting Period: October 1 - September 30 (annually)

Interim Report: October 1, 2023 - March 31, 2024

* Housing Targets are based on 'completed units', i.e. received occupancy/final inspection

Housing Target Order



Reporting Period: October 1 - September 30 (annually)

Interim Report: October 1, 2023 - March 31, 2024

First Annual Report: October 1, 2023 - September 30, 2024

* Housing Targets are based on 'completed units', i.e. received occupancy/final inspection

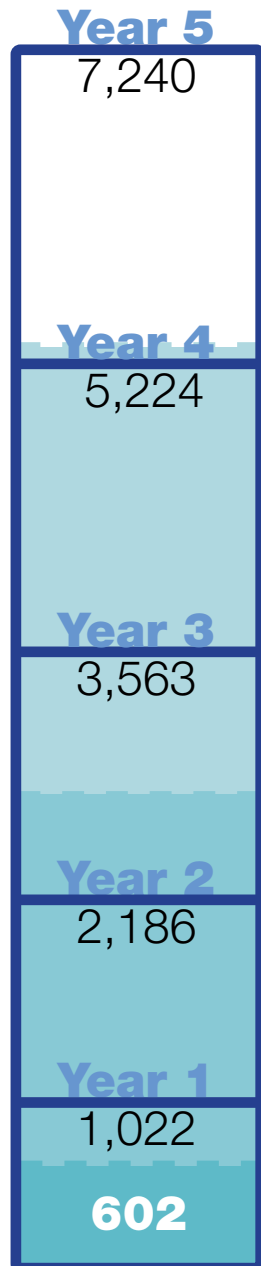
City Progress



Approvals:

- » Rezoning/Development Permit: 1,262 units
- » Building Permit: 817 units
- » Total: 2,079 units

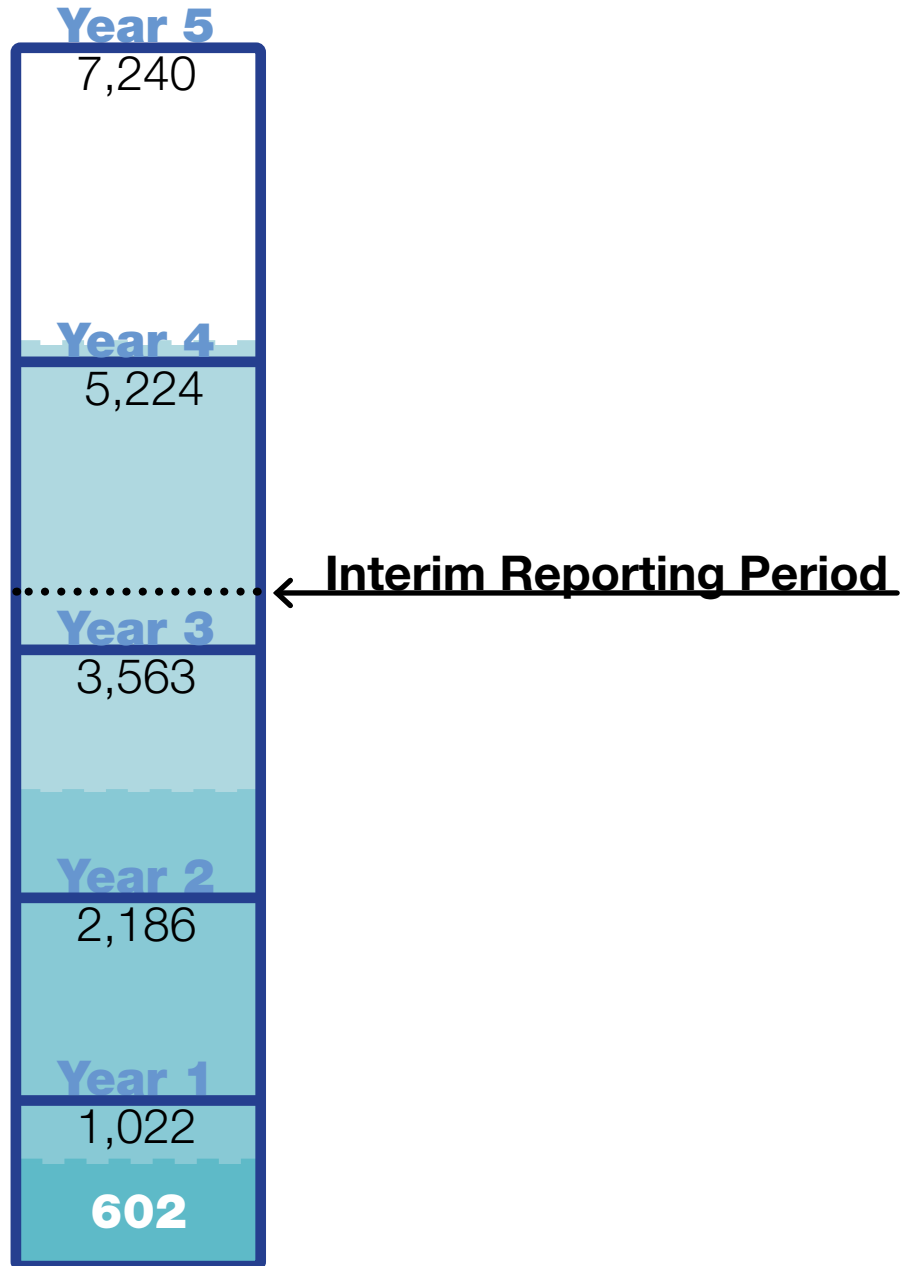
City Progress



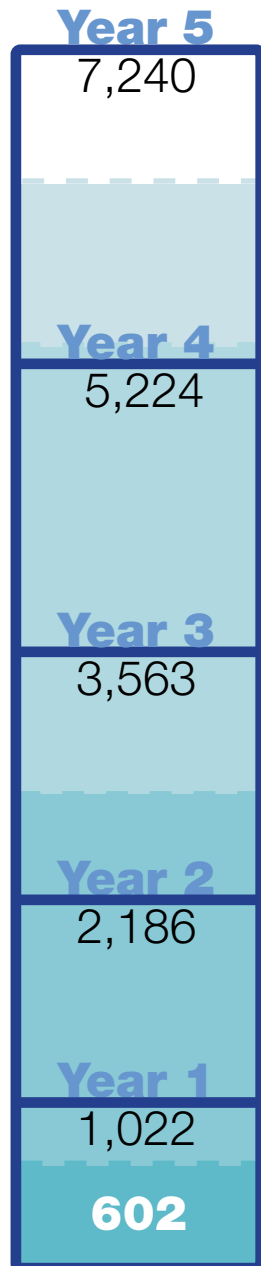
Approved In Principle:

» Total: 2,687 units

City Progress



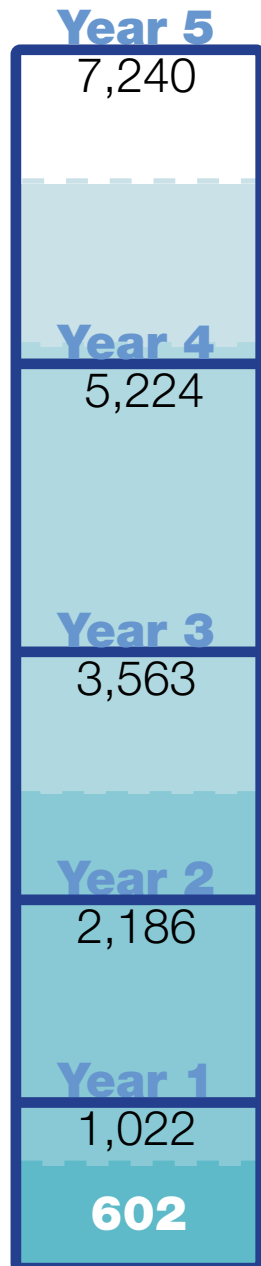
City Progress



In-Stream Applications:

- » Rezoning and/or Development Permits : 843 units
- » Building Permits: 309 units
- » Total: 1,152 units

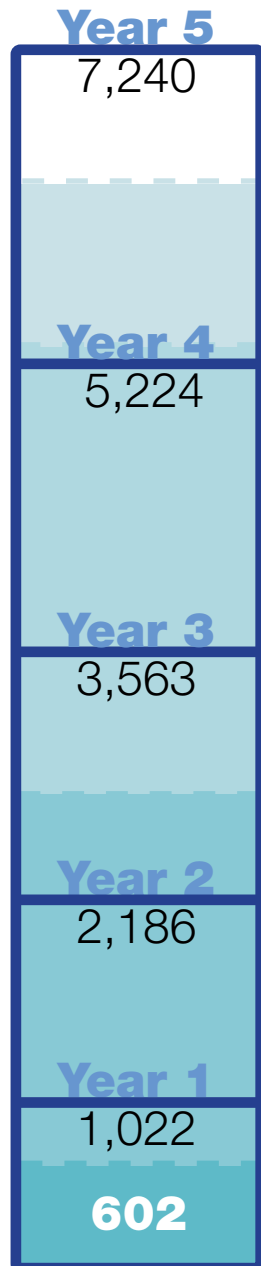
City Progress



Applications Not Approved:

» Total: 0

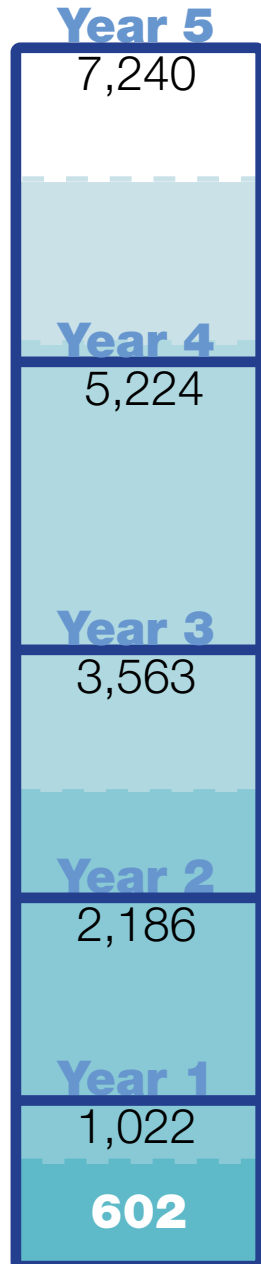
City Progress



Actions taken by the City:

- Development Application Process Review
- Housing Accelerator Fund
- SSMUH & TOA implementation
- ACC Bylaw
- OCP Update (incl. HNR update)
- Building Permit Process Review & Modernization Strategy
- Digitized Building Permits
- Streamlining data collection
- Reaching Home Funding Projects

City Progress



Housing Target Guidelines:

Total Units	Units by Size			Units by Tenure		Units by Rental Market Rate		Supportive Rental Units
	Studio/1 bedroom	2 bedrooms	3 or more bedrooms	Rental	Owned	Below Market	Market	
7,240	3,991	1,213	2,034	3,753	3,487	2,331	1,421	198

Next Steps

- 1. Submit Progress Report to Minister of Housing**
- 2. Post to City Website**

Recommendation

That Council direct staff to submit the Housing Target Progress Report, as outlined in Report No. PDS 112-2024 (Attachment A) to the Minister of Housing and publish the report on the City's website, in accordance with the *Housing Supply Act*.